

Professional Insurance Agents

NEWS RELEASE

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PROFESSIONAL INSURANCE AGENTS OF OREGON (PIA) Reaction to Construction Claims Task Force Report

The Professional Insurance Agents of Oregon—the PIA—has monitored the activities of the Construction Claims Task Force from its first meeting until the release of today’s report. We applaud the efforts of the Construction Claims Task Force and its attempt to improve the insurance marketplace for construction contractors and consumers.

While the PIA does not agree with all 11 points in the final report, we do believe that in time—and with proper implementation—many of the task force’s suggestions will help improve the cost of doing business for contractors. That translates to homes that are better built and safer for consumers.

The PIA recognizes that the insurance marketplace for contractors is improving in Oregon and—again, if implemented properly—the insurance recommendations within the report will be good for everyone. The better education and building code requirements that could come as a result of this report and the task force’s efforts will help to decrease claims in the future and thus costs to contractors and consumers.